

Estimated Specialty Impact of CY 2023 MFS Final Rule and Consolidated Appropriations Act of 2023

Specialty	Allowed Charges (mil)	Combined Impact of CY 2023 MFS Final Rule and Consolidated Appropriations Act of 2023*
Allergy/Immunology	\$233	-2%
Anesthesiology	\$1,749	-2%
Audiologist	\$71	-2%
Cardiac Surgery	\$199	-2%
Cardiology	\$6,331	-1%
Chiropractic	\$674	0%
Clinical Psychologist	\$791	-2%
Clinical Social Worker	\$861	-2%
Colon and Rectal Surgery	\$156	-2%
Critical Care	\$354	1%
Dermatology	\$3,760	-1%
Diagnostic Testing Facility	\$817	6%
Emergency Medicine	\$2,544	0%
Endocrinology	\$534	0%
Family Medicine	\$5,817	0%
Gastroenterology	\$1,595	-1%
General Practice	\$378	0%
General Surgery	\$1,772	-2%
Geriatrics	\$177	2%
Hand Surgery	\$256	-1%
Hematology/Oncology	\$1,713	-1%
Independent Laboratory	\$600	0%
Infectious Disease	\$590	3%
Internal Medicine	\$9,881	3%
Interventional Pain Mgmt	\$929	-2%
Interventional Radiology	\$467	-3%
Multispecialty Clinic/Other Phys	\$151	-1%
Nephrology	\$2,032	1%
Neurology	\$1,406	-1%
Neurosurgery	\$732	-1%

Specialty	Allowed Charges (mil)	Combined Impact of CY 2023 MFS Final Rule and Consolidated Appropriations Act of 2023*
Nuclear Medicine	\$54	-2%
Nurse Anes / Anes Asst	\$1,122	-2%
Nurse Practitioner	\$5,842	1%
Obstetrics/Gynecology	\$596	-1%
Ophthalmology	\$4,849	-1%
Optometry	\$1,316	-1%
Oral/Maxillofacial Surgery	\$74	-2%
Orthopedic Surgery	\$3,476	-1%
Other	\$59	-2%
Otolaryngology	\$1,139	-1%
Pathology	\$1,173	-1%
Pediatrics	\$58	0%
Physical Medicine	\$1,097	2%
Physical/Occupational Therapy	\$4,925	-1%
Physician Assistant	\$3,182	0%
Plastic Surgery	\$324	-1%
Podiatry	\$2,013	-1%
Portable X-Ray Supplier	\$78	1%
Psychiatry	\$990	2%
Pulmonary Disease	\$1,402	1%
Radiation Oncology and Radiation Therapy Centers	\$1,615	-1%
Radiology	\$4,734	-2%
Rheumatology	\$548	-2%
Thoracic Surgery	\$318	-2%
Urology	\$1,758	-1%
Vascular Surgery	\$1,104	-3%
Total	\$91,414	-0.5%

* Total Medicare Allowed charges for CY 2023 decrease by -0.5% due to changes in legislation. The temporary 3% Medicare Conversion Factor increase from the *CY 2022 Protecting Medicare and American Farmers from Sequester Cuts Act* expired on December 31, 2022. It was replaced by a lower temporary increase of 2.5% from the *Consolidated Appropriations Act of 2023* (in effect through December 31st, 2023), resulting in a year-over-year net change of -0.5% for total allowed charges. Separately, the CY2023 Medicare Conversion Factor was also subject to a -1.60% budget neutrality adjustment to offset increases in RVUs for certain services.

Calculation of CY 2023 Medicare Physician Payment Schedule (MFS) Conversion Factor (CF)

	Medicare CF	Percentage Change vs. CY2022 Medicare CF
CY2022 Medicare Physician Payment Schedule (MFS) Conversion Factor (CF)	\$34.6062	0.00%
Impact of CY2023 Budget Neutrality (BN) Adjustment Only	\$34.0525	-1.60%
Impact of CY2023 BN Adnjustment and Expiration of Temporary 3%	\$33.0607	-4.47%
Final CY2023 MFS CF (with CAA of 2023)	\$33.8872	-2.08%