Empower your philanthropy to do more
Introducing the J.P. Morgan Charitable Giving Fund. Support the causes that matter to you most.

EXPANDING YOUR PHILANTHROPY’S REACH
The true mission of philanthropy is to help others.

The J.P. Morgan Charitable Giving Fund is a donor-advised fund, offered in conjunction with National Philanthropic Trust (NPT), that may provide more flexibility, enhanced options and fewer restrictions than other vehicles designed for giving.

It provides you with the opportunity for an immediate tax deduction, gives you time to thoughtfully select charitable organizations to support, and simplifies your grantmaking.

MAKING A DIFFERENCE THROUGH A DONOR-ADVISED FUND
A donor-advised fund is a charitable giving vehicle that is easily established, simple to use, cost-effective and tax-efficient.

You can:
• Establish an enduring philanthropic legacy
• Receive immediate tax deductions
• Avoid capital gains on contributions of appreciated assets
• Invest donated assets so they continue to grow tax-free

HOW A DONOR-ADVISED FUND WORKS
Donor-advised funds, such as the J.P. Morgan Charitable Giving Fund, offer the maximum charitable tax benefit and the lowest startup/operating costs of all charitable giving vehicles.

DONORS CONTRIBUTE
Donors make an irrevocable contribution and can take an immediate tax deduction

GROWTH POTENTIAL
Donor’s charitable assets may grow tax-free

CHARITIES BENEFIT
Donor recommends grants to qualified charities

ADVANTAGES
<table>
<thead>
<tr>
<th>SIMPLIFY</th>
<th>CONSOLIDATE</th>
<th>CUSTOMIZE</th>
<th>MAXIMIZE</th>
<th>DECIDE</th>
</tr>
</thead>
<tbody>
<tr>
<td>There are no startup costs, excise taxes or tax filings</td>
<td>NPT handles all recordkeeping and administration</td>
<td>Donors name their accounts and appoint advisors and successors</td>
<td>Get the maximum charitable tax deductions available</td>
<td>Remain anonymous or receive recognition for grants</td>
</tr>
</tbody>
</table>

To learn more, visit jpmorgan.com/cgf.

J.P. Morgan and its affiliates and employees do not provide tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any financial transactions. Please read the important information beginning on page 4.

INVESTMENT PRODUCTS: • NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE
“People are giving charitably to invest in their communities—locally, regionally, nationally, globally—in their family legacy and in the future.”

—Eileen Heisman, President and Chief Executive Officer, National Philanthropic Trust

Learn more about the special features available with the J.P. Morgan Charitable Giving Fund.

EXPAND YOUR OPTIONS
You have the flexibility to:
- Donate illiquid assets—including privately held stock, real estate, alternatives, structured notes and derivatives
- Advise on the timing and rate at which the donated securities are liquidated, particularly with less liquid, complex assets (e.g., privately held stock)

ENHANCE YOUR GIFT
You have the opportunity to grow and customize your investments:
- Liquid assets in your Fund are invested in the J.P. Morgan platform and allocated according to your recommendation until grants are made
- Choose from over 40 investment options based on your timeframe and approach to giving
- Customized portfolios, including alternatives, are available for Funds with liquid assets of $2 million or more

MAKE AN IMPACT AT HOME OR ABROAD
You may give to charitable causes of your choice locally or globally:
- Grants from Charitable Giving Fund accounts have been made in 189 cities and 72 countries
- Grants can be structured with specialized features, including targeted support, multi-year grants, and matching or challenge grants
- Your dollars may go further because J.P. Morgan can convert your international grants into local currency

EMPOWER YOUR PHILANTHROPY
Create a legacy of philanthropy, and expand your and your family’s reach:
- Give family members the opportunity to advise on the DAF account, and help them get involved
- Receive guidance on giving at J.P. Morgan, including advice, learning opportunities and peer-to-peer networking
- Access National Philanthropic Trust’s resources to identify and make grants to charitable organizations globally

MONITOR, GRANT, REALLOCATE
By logging on to your J.P. Morgan Online account and clicking on the link to your Charitable Giving Fund:
- Quickly make grant recommendations (the minimum grant is $250)
- See your balances, contributions and those grants that have been paid
- Recommend investment reallocations
- Donors may open a Charitable Giving Fund account with an initial gift of $25,000 or more in cash or eligible securities. Additional contributions may be made at any time thereafter in amounts of $5,000 or more
Fee Schedule

ANNUAL CHARITABLE ADMINISTRATION FEE

Each Charitable Giving Fund Account is subject to an annual charitable administrative fee, paid to NPT for administering the account. The administrative fee covers such operating expenses as processing contributions, grantmaking, recordkeeping, quarterly statements, audit, tax filings, and the handling of other legal and fiscal responsibilities. The administrative fee rate is calculated based on a tiered, blended fee schedule, and is charged monthly, in arrears, based on the average ending daily balance of the account for the given period. Accounts with a balance of less than $25,000 will be charged a minimum administrative fee of $200 per year.

<table>
<thead>
<tr>
<th>ACCOUNT BALANCE</th>
<th>FEE</th>
</tr>
</thead>
<tbody>
<tr>
<td>First $250,000</td>
<td>0.80%</td>
</tr>
<tr>
<td>Next $250,000</td>
<td>0.65%</td>
</tr>
<tr>
<td>Next $500,000</td>
<td>0.35%</td>
</tr>
<tr>
<td>Next $9 million</td>
<td>0.20%</td>
</tr>
<tr>
<td>Next $15 million</td>
<td>0.15%</td>
</tr>
<tr>
<td>Next $25 million</td>
<td>0.10%</td>
</tr>
<tr>
<td>Next $25 million</td>
<td>0.075%</td>
</tr>
<tr>
<td>Balance over $75 million</td>
<td>0.05%</td>
</tr>
</tbody>
</table>

INVESTMENT FEES AND EXPENSES

Please find below a list of fees and expenses associated with the J.P. Morgan Charitable Giving Fund. Note that donors will only be charged the respective fee depending on the investment option chosen.

- A Portfolio Advisory Fee is assessed on assets in a CGF account that is invested in a managed portfolio solution. The Portfolio Advisory Fee is 0.20% (20 basis points) and is paid quarterly to J.P. Morgan. A Client Service Investment Fee will be assessed on assets invested in the a-la carte menu of investment options, including J.P. Morgan mutual funds and third-party exchange-traded funds (ETFs). The Client Service Investment Fee is 0.05% (5 basis points), and is paid quarterly to J.P. Morgan.

- The individual solutions in which Charitable Giving Fund assets are invested will charge an annual expense ratio. Additional liquidation and applicable product fees may also apply.

Clients will be charged either the 0.20% if they invest in a managed portfolio solution (Options 1 or 2, or a managed portfolio for Option 4 of the investments), or 0.05% if they select Option 3 for the investments. For information about our investment options, please contact your J.P. Morgan Representative.

ILLIQUID GIFT AND SPECIALIZED GRANTMAKING PROCESSING FEES

If you donate illiquid assets or wish to make a specialized grant, additional fees may apply. These potential fees are fully discussed with donors before these gifts are accepted or before action is taken to process the grants.

- **Illiquid assets**—To handle the IRS requirements, due diligence and inherent complexities in processing gifts of illiquid assets (such as real estate, restricted stock, stock in privately held companies or partnerships), additional fees apply. The charge is based on the costs incurred, including legal fees. Please request the Illiquid Asset Contribution Guidelines solution sheet for additional information.

- **International grants**—Grants to charities based overseas require additional due diligence to determine the charity’s eligibility to receive a grant. As a result, NPT charges an additional fee for grants made to foreign and non-501(c)(3) charities. Please request the Charitable Giving Fund Reference Guide for additional information.

- **Grant agreements**—For donors who wish to make a grant that requires specific terms, NPT can draft and execute a grant agreement with the charity based on your intent. Examples of particular terms or conditions that can be incorporated into the grant include matching and challenge grant provisions, naming rights and reporting requirements. Please request the Charitable Giving Fund Reference Guide for additional information.
J.P. Morgan and its affiliates and employees do not provide tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any financial transactions. Such advice should be obtained from your independent advisors. Prior to making a donation to the Fund you should contact your tax or legal advisor. Specific tax information contained within these materials is believed to be accurate and correct, but in all cases should be discussed with your tax or legal advisors.

Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by anyone unaffiliated with JPMorgan Chase & Co. of any of the matters addressed herein or for the purpose of avoiding U.S. tax-related penalties.

The J.P. Morgan Charitable Giving Fund (the “Fund”) is offered under an agreement between J.P. Morgan and National Philanthropic Trust (“NPT”), a public charity incorporated in Pennsylvania.

For additional processing and technology information, please contact your J.P. Morgan team. This document is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Specifically, this is not an offer or solicitation to purchase any investment solution discussed herein. All investments will be made by NPT through J.P. Morgan Securities LLC and will remain the property of NPT. Under the terms of the Fund, the policies of NPT and applicable law, the account assets are the property of NPT, and NPT has the final approval over asset allocation and grant recommendations.

Other restrictions may exist. For a more complete understanding, please review the Charitable Giving Fund Reference Guide, which governs this program, as well as the terms and conditions which govern your J.P. Morgan accounts.

The distributor of the J.P. Morgan Funds is J.P. Morgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase Bank, N.A. JPMorgan Chase Bank, N.A. and its affiliates receive compensation from J.P. Morgan Funds for providing services. Please read the prospectus carefully prior to making recommendations in mutual funds or exchange-traded funds. Please note that some funds, due to their investment objectives and underlying assets, carry more risk than others. The prospectus contains information about the risks of investing in a particular fund, in addition to management fees and other expenses. Call J.P. Morgan Distribution Services at 800.480.4111 or visit www.jpmorganfunds.com for J.P. Morgan Fund prospectuses. Third-party exchange-traded fund prospectuses can be obtained through each third party’s internet site, or you may contact your J.P. Morgan advisor for assistance. Return and share price will fluctuate, and redemption value may be more or less than original cost. While money market funds seek to maintain a stable NAV of $1.00 per share, it is possible to lose money in these funds.

Federal tax law makes it the responsibility of the donor to determine the value of a gift. J.P. Morgan and NPT will make reasonable efforts to process contributions in a timely manner, but will not be held liable for contributions not being recognized on a particular or certain date. For additional processing and technology information, please contact your J.P. Morgan representative.

**IMPORTANT INFORMATION ABOUT YOUR INVESTMENTS AND POTENTIAL CONFLICTS OF INTEREST**

Conflicts of interest will arise whenever JPMorgan Chase Bank, N.A. or any of its affiliates (together, “J.P. Morgan”) have an actual or perceived economic or other incentive in its management of our clients’ portfolios to act in a way that benefits J.P. Morgan. Conflicts will result, for example (to the extent the following activities are permitted in your account); (1) when J.P. Morgan invests in an investment product, such as a mutual fund, structured product, separately managed account or hedge fund issued or managed by JPMorgan Chase Bank, N.A. or an affiliate, such as J.P. Morgan Investment Management Inc.; (2) when a J.P. Morgan entity obtains services, including trade execution and trade clearance, from an affiliate; (3) when J.P. Morgan receives payment as a result of purchasing an investment product for a client’s account; or (4) when J.P. Morgan receives payment for providing services (including shareholder servicing, recordkeeping or custody) with respect to investment products purchased for a client’s portfolio. Other conflicts will result because of relationships that J.P. Morgan has with other clients or when J.P. Morgan acts for its own account.

Investment strategies are selected from both J.P. Morgan and third-party asset managers and are subject to a review process by our manager research teams. From this pool of strategies, our portfolio construction teams select those strategies we believe fit our asset allocation goals and forward-looking views in order to meet the portfolio’s investment objective.
As a general matter, we prefer J.P. Morgan managed strategies. We expect the proportion of J.P. Morgan managed strategies will be high (in fact, up to 100 percent) in strategies such as, for example, cash and high-quality fixed income, subject to applicable law and any account-specific considerations.

While our internally managed strategies generally align well with our forward-looking views, and we are familiar with the investment processes as well as the risk and compliance philosophy of the firm, it is important to note that J.P. Morgan receives more overall fees when internally managed strategies are included. We offer the option of choosing to exclude J.P. Morgan managed strategies (other than cash and liquidity products) in certain portfolios.

**IMPORTANT INFORMATION**

**Purpose of This Material**
This material is for information purposes only, and may inform you of certain products and services offered by J.P. Morgan’s wealth management businesses, part of JPMorgan Chase & Co. (“JPM”). Please read this Important Information in its entirety.

**General Risks & Considerations**
Any views, strategies or products discussed in this material may not be appropriate for all individuals and are subject to risks. **Investors may get back less than they invested, and past performance is not a reliable indicator of future results.** Asset allocation does not guarantee a profit or protect against loss. Nothing in this material should be relied upon in isolation for the purpose of making an investment decision. You are urged to consider carefully whether the services, products, asset classes (e.g., equities, fixed income, alternative investments, commodities, etc.) or strategies discussed are suitable to your needs. You must also consider the objectives, risks, charges, and expenses associated with an investment service, product or strategy prior to making an investment decision. For this and more complete information, including discussion of your goals/situation, contact your J.P. Morgan representative.

**Non-Reliance**
Certain information contained in this material is believed to be reliable; however, JPM does not represent or warrant its accuracy, reliability or completeness, or accept any liability for any loss or damage (whether direct or indirect) arising out of the use of all or any part of this material. No representation or warranty should be made with regard to any computations, graphs, tables, diagrams or commentary in this material, which are provided for illustration/reference purposes only. The views, opinions, estimates and strategies expressed in this material constitute our judgment based on current market conditions and are subject to change without notice. JPM assumes no duty to update any information in this material in the event that such information changes. Views, opinions, estimates and strategies expressed herein may differ from those expressed by other areas of JPM, views expressed for other purposes or in other contexts, and **this material should not be regarded as a research report.** Any projected results and risks are based solely on hypothetical examples cited, and actual results and risks will vary depending on specific circumstances. Forward-looking statements should not be considered as guarantees or predictions of future events.

Nothing in this document shall be construed as giving rise to any duty of care owed to, or advisory relationship with, you or any third party. Nothing in this document shall be regarded as an offer, solicitation, recommendation or advice (whether financial, accounting, legal, tax or other) given by J.P. Morgan and/or its officers or employees, irrespective of whether or not such communication was given at your request. J.P. Morgan and its affiliates and employees do not provide tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any financial transactions.

**Legal Entity & Regulatory Information**
In the **United States**, Bank deposit accounts and related services, such as checking, savings and bank lending, may be subject to approval are offered by JPMorgan Chase Bank, N.A. Member FDIC.

JPMorgan Chase Bank, N.A. and its affiliates (collectively “JPMCB”) offer investment products, which may include bank-managed accounts and custody, as part of its trust and fiduciary services. Other investment products and services, such as brokerage and advisory accounts, are offered through J.P. Morgan Securities LLC (“JPM”), a member of FINRA and SIPC. JPMCB and JPM are affiliated companies under the common control of JPM. Products not available in all states.

With respect to countries in **Latin America**, the distribution of this material may be restricted in certain jurisdictions. Receipt of this material does not constitute an offer or solicitation to any person in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it would be unlawful to make such offer or solicitation. To the extent this content makes reference to a fund, the Fund may not be publicly offered in any Latin American country, without previous registration of such fund’s securities in compliance with the laws of the corresponding jurisdiction. Public Offering of any security, including the shares of the Fund, without previous registration at Brazilian Securities and Exchange Commission—CVM is completely prohibited. Some products or services contained in the materials might not be currently provided by the Brazilian and Mexican platforms.

References in this report to “J.P. Morgan” are to JPM, its subsidiaries and affiliates worldwide. “J.P. Morgan Private Bank” is the brand name for the private banking business conducted by JPM.

If you have any questions or no longer wish to receive these communications, please contact your J.P. Morgan representative.