

Written by M. Kebler Approved by Executive Committee on July 1, 2015

Non-Cash Contributions Policy Guidelines

The ASTS and its Foundation advance the field of transplantation by supporting the mission and activities of the American Society of Transplant Surgeons (ASTS). The Foundation serves as the endowment vehicles of the ASTS and funds generated are used to provide support for ASTS initiatives including education, fellowships and other training and research. A contribution to the Foundation means supporting the career transformation of innovators in transplantation and the discovery of new standards of care for transplant patients.

ASTS recognizes there is increased diversity among charitable contributions, which includes gifts provided in forms other than cash that still fit to advance the Foundation's mission and Society activities. ASTS has developed this policy in order to accept non-cash contributions and provide guidance on how they are processed.

ASTS will only accept charitable, non-cash contributions that are relevant and consistent with the mission of both the ASTS and its Foundation. Gifts must also be legal, have a determinable U.S. market value and be easily converted into U.S. dollars. Forms of acceptable gifts include, but are not limited to, marketable securities, tangible personal properties, intellectual properties and life insurance. Donors should contact the ASTS and its Foundation directly to discuss the potential contribution, its value and why they wish to give this type of gift.

All non-cash contributions will be reviewed by the appropriate ASTS staff, external controller and/or contracted investment group. Upon review, these groups will determine the appropriateness of the gift and provide recommendations for accepting the gift. If the gift is deemed acceptable, the ASTS and its Foundation will work directly with the donor and other appropriate financial advisors to process the donation. The financial advisors of the ASTS and its Foundation will provide recommendations as to how the gift should be converted and distributed among the assets. The ASTS and its Foundation will be ethical, competent and professional in all dealings in this capacity and will always ensure the protection of both the contributor and organization.

Any non-cash contribution received to the ASTS and its Foundation will be immediately remitted to the control of the ASTS, its Foundation and the relevant financial advisors. The appropriate ASTS staff, external controller and/or investment group will provide recommendations on converting the gift to U.S. dollars and dispersing among the appropriate assets. Contributors will not have any input as to how the gift is converted, used and/or distributed and may not solicit for these rights. If a contributor wishes to exert significant control over the conversion process, the ASTS, its Foundation and their Board of Directors may recommend not accepting the gift.